

Self-Employed Lite Declaration of Financial Position

This declaration must be completed and signed by ALL borrowers for Self-Employed Lite (Prime) loan program

To: **Perpetual Trustees Victoria Limited** (Lender)

1. Loan Details

| | | | |
|--------------------|----|-------------------------|----|
| Loan Amount | \$ | Interest Rate | % |
| Maturity Date/Term | | Monthly Repayment (est) | \$ |

The Lender recommends that all applicants seek independent legal and financial advice prior to obtaining a loan.

2. Borrower Details

| | Borrower (1) | Borrower (2) |
|-----------------------------------|---|---|
| First Name | | |
| Surname or Company Name | | |
| Employment Status | <input type="checkbox"/> Self Employed/Company <input type="checkbox"/> PAYG | <input type="checkbox"/> Self Employed/Company <input type="checkbox"/> PAYG |
| ABN if self employed or a Company | No: Registered:/...../..... GST: <input type="checkbox"/> Yes <input type="checkbox"/> No | No: Registered:/...../..... GST: <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Occupation | | |
| Industry | | |

3. Declaration of Financial Position

I/We certify warrant and represent to you that:

- (a) I/We have fully disclosed to the Lender all details of my/our income;
- (b) I am/We are satisfied that my/our obligations to the Lender will not adversely impact on my/our ability to meet all my/our financial obligations (including living expenses) as and when they fall due;
- (c) I/We confirm that I/we can comfortably afford all repayments resulting from this loan without incurring substantial financial hardship; and
- (d) I/We have requested the Lender to assess this facility without the documentary evidence of my/our income.

I/We acknowledge that the Lender is relying on this statement in considering whether or not to approve my/our loan application

| Income | Borrower (1) | Borrower (2) |
|--------------------------------------|--------------|--------------|
| Self Employed: Net Profit Before Tax | \$ | \$ |
| PAYG: Gross Income p.a. | \$ | \$ |
| + Current rent received | \$ | \$ |
| Total Taxable Income | \$ | \$ |

| | | |
|-------------------|-----------|-----------|
| Total Assets | \$ | \$ |
| Total Liabilities | \$ | \$ |
| Net Assets | \$ | \$ |

| | | |
|------------------------------|-----|-----|
| Signature/s of all borrowers | | |
| Date Declaration signed | / / | / / |
| Signature/s of all witnesses | | |
| Date Declaration witnessed | / / | / / |

- **A fully completed and signed original must be held on the Mortgage Manager's file.**
- The declarant/s is/are required to sign any/all alterations made to this form.
- At the time of application, ABN must be current and registered for a minimum of two years, where the net profit declared is \$75,000 or more the ABN must be registered for GST purposes.
- If greater than 50% of the loan is used for business or investment purposes (other than investment in residential property), all borrowers must complete a Declaration of Purpose Regulation 10 form.
- If you present documentation (which is satisfactory to the Lender) at a later stage, in order to verify income, it will be compared with the income that has been declared (above). This comparison will be used by the Lender in assessing whether you are eligible for a decrease in interest rate. Any rate change will be at the Lender's discretion and subject to the facility being conducted within the loan Terms and Conditions.